

BUA Foods Plc 31 October 2024

MPR: 27.25 %

Sep'24 Inflation Rate: 32.70% Q2 2024 Real GDP: 3.19%

BUA Foods Plc Statement of Profit or Loss	9M 24 N'000	9M 23 N'000	% Change			
Revenue	1,070,796,471	524,428,118	104.18%			
Cost of Sales	(736,975,768)	(340,647,942)	116.35%	Key Ratio	9M 24	9M 23
Gross Profit	333,820,703	183,780,175	81.64%	COGS Margin Gross Margin	68.8% 31.2%	65.0% 35.0%
Administrative expenses	(14,545,179)	(7,912,564)	83.82%	Operating Margin	29.4%	29.9%
Selling and Distribution expenses	(29,317,193)	(20,272,583)	44.61%	Net Profit Margin	18.8%	20.1%
Total operating expenses	(43,862,372)	(28,185,147)	55.62%	Debt/Equity Ratio	86.9%	248.4%
Other Income	25,167,944	1,287,970	1854.08%	Asset Turnover	1.00x	0.49x
Profit/Loss from operating activities	315,126,274	156,882,999	100.87%			
Foreign exchange gain/loss	(87,960,638)	(33,280,647)	164.30%			
Finance Income	10,149,190	0				
Finance costs	(21,658,243)	(12,200,361)	77.52%	Financial Statistics		
Net Finance Costs	(11,509,053)	(12,200,361)	5.67%	Share price	₩394.9	
Minimum tax	0	0		52 Week High/Low	N394.9/179.2	
Loss/Profit before tax				Shares Outstanding		
•	215,656,583	111,401,991	93.58%	(Mil)	18000.0	
Income tax	(14,267,442)	(5,784,361)	146.66%	Market Cap (Bil)	7,108.2	
Loss/Profit after tax	201,389,141	105,617,630	90.68%	Price-to-Earnings Ratio	35.29x	
Basic Earnings per Share (in naira)	11.19	5.87	90.63%	Earnings Yield Price-to-Book Ratio	2.83% 19.50x	
Balance Sheet as at September 30, 2023	30-Sep-2024	31-Dec-2023		Return on Assets Return on Equity	75.2% 165.8%	
Cash and short term deposits	60,970,871	100,124,789	39.11%	. ,		
Trade and other receivables	68,914,189	151,156,115	54.41%			
Due from Related Companies	507,069,775	348,860,131	45.35%	Corporate Actions		
Inventories	65,305,952	112,276,641	41.83%	Interim Dividend	N/A	
Property Plant and Equipment	368,753,501	357,991,862	3.01%	Bonus	N/A	
Other Assets	109,821	30,324	262.16%	Qualification Date	N/A	
Total Assets	1,071,124,109	1,070,439,862	0.06%	Closure Date	N/A	
				Payment Date	N/A	
Trade and other payables	106,497,331	49,283,195	116.09%	AGM Date	N/A	
Bank Overdraft	8,938,092	573,175	1459.40%			
Contract liabilities	221,731,560	68,950,583	221.58%			
Deferred tax liabilities	26,795,119	22,306,746	20.12%			
Current tax liabilities	25,791,741	16,012,672	61.07%			
Borrowings	316,664,704	651,076,842	51.36%			
Other Liabilities	257,588	177,816	44.86%			
Total Liabilities	706,676,135	808,381,029	12.58%			
Total shareholders' equity	364,447,974	262,058,833	39.07%			

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